

Supplementary Committee Agenda



Overview and Scrutiny Committee Monday, 24th January, 2011

Place: Council Chamber, Civic Offices, High Street, Epping

Time: 7.30 pm

Committee Secretary: Simon Hill, Senior Democratic Services Officer, The Office of the Chief Executive
email: shill@eppingforestdc.gov.uk Tel: 01992 564249

8. BUDGET REPORT (Pages 3 - 4)

(Director of Finance and ICT) Annex 4a and 4b attached.

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GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY 2009/10 - 2014/15

ORIGINAL 2010/11	REVISED				
	FORECAST 2010/11	FORECAST 2011/12	FORECAST 2012/13	FORECAST 2013/14	FORECAST 2014/15
£'000 NET REVENUE EXPENDITURE	£'000	£'000	£'000	£'000	£'000
18,309 Continuing Services Budget	17,933	17,294	16,794	16,149	15,670
-237 CSB - Growth Items	-122	-1,379	-20	205	77
0 Net saving	0	0	-1,300	-750	-500
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18,072 Total C.S.B	17,811	15,915	15,474	15,604	15,247
1,884 One - off Expenditure	1,896	1,143	717	26	14
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19,956 Total Net Operating Expenditure	19,707	17,058	16,191	15,630	15,261
-24 Contribution to/from (-) Insurance Res	0	0	0	0	0
-1,884 Contribution to/from (-) DDF Balances	-1,896	-1,143	-717	-26	-14
-544 Contribution to/from (-) Balances	-307	-248	-650	-795	-537
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17,504 Net Budget Requirement	17,504	15,667	14,824	14,809	14,710
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FINANCING					
9,379 Government Support (NNDR+RSG)	9,379	7,340	6,461	6,409	6,063
36 RSG Floor Gains/(-Losses)	36	0	0	0	0
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9,415 Total External Funding	9,415	7,340	6,461	6,409	6,063
8,089 District Precept	8,089	8,124	8,160	8,400	8,647
0 Grant for Council tax Freeze	0	203	203	0	0
To be met from Government					
17,504 Grants and Local Tax Payers	17,504	15,667	14,824	14,809	14,710
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Band D Council Tax	148.77	148.77	148.77	152.49	156.30
Percentage Increase %		0.0	0.0	2.5	2.5

GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY 2010/11 - 2014/15

	REVISED FORECAST 2010/11	FORECAST 2011/12	FORECAST 2012/13	FORECAST 2013/14	FORECAST 2014/15
	£'000	£'000	£'000	£'000	£'000
REVENUE BALANCES					
Balance B/forward	8,300	7,993	7,745	7,095	6,300
Surplus/Deficit(-) for year	-307	-248	-650	-795	-537
Balance C/Forward	7,993	7,745	7,095	6,300	5,763
DISTRICT DEVELOPMENT FUND					
Balance B/forward	4,041	2,145	1,002	285	259
Transfer Out	-1,896	-1,143	-717	-26	-14
Balance C/Forward	2,145	1,002	285	259	245
CAPITAL FUND (inc Cap Receipts)					
Balance B/forward	21,091	17,592	9,887	7,927	7,060
New Usable Receipts	201	235	295	294	294
Use of Capital Receipts	-3,700	-7,940	-2,255	-1,161	-890
Balance C/Forward	17,592	9,887	7,927	7,060	6,464
TOTAL BALANCES	27,730	18,634	15,307	13,619	12,472